Points of difference	**Corporate Planning**	**Functional Planning**	**Operational Planning**
1. Scope	**Broadest**- covers all activities of the organization.	**Narrower**- covers only the functional areas.	**Narrowest**- covers only the operational activities.
2. Time factor	**Longest**: 3- 5 years	**Shorter**: 1- 2 years	**Shortest**: 12 months or less.
3. Nature	Most complex as it covers both **external and internal factors**.	Less complex but specific as it covers only **specific type of activity**.	Least complex as it covers **day to day activities**.
4. Level of Management involved	**Top level**	**Middle level**	**Lower level**
5. Dependence	It depends on **business environment** and internal resources.	It is prepared on the basis of **corporate plan**.	It is prepared on the basis of **functional plan**.

Table 3.1: Differences between corporate, functional and operational plans

CHECK YOUR PROGRESS

Q.5: State two points of differences between corporate and functional planning.

i. ……
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ii. ……
……